

Agenda

- Background
- 2022 Workplace Trends
- Key Takeaways

Nicole Fisher

Senior Manager, Engagement Marketing Glassdoor

Nicole has nearly 10 years of experience in lifecycle marketing, she collaborates with the product, brand, and engineering teams to create personalized communications through email and mobile channels. She currently manages programs across both B2B and B2C teams at Glassdoor and has prior experience working in industries such as software and e-commerce.



glassdoor

Glassdoor is the worldwide leader on insights about jobs and companies.

Our mission is to help people everywhere find a job and company they love.

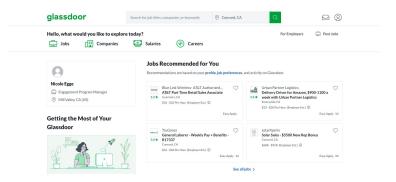
Glassdoor houses millions of company ratings & reviews, CEO approval ratings, salary reports, interview reviews & questions, benefits reviews and more, combined with the latest job postings.



We are a dual-sided marketplace

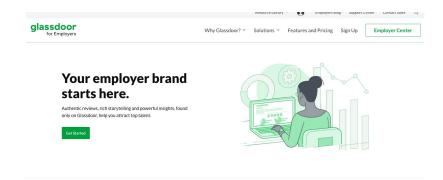


For Job Seekers



- Search job listings
- Insight into companies via reviews
- Salary & compensation calculators
- Career path insights
- Interview tips & insights

For Companies



- Employer branding & advertising
- Analytics into reviews & employee experience
- Employee engagement tools
- Job postings (partnered with Indeed)

Glassdoor Economic Research Team



Glassdoor Economic Research shares insights and conducts research on today's labor market. Our economists and data scientists help job seekers, employers, and the media understand trends in hiring, pay and the broader economy based on Glassdoor's unique data on job openings, salaries, benefits, company reviews and more.

Featured on...







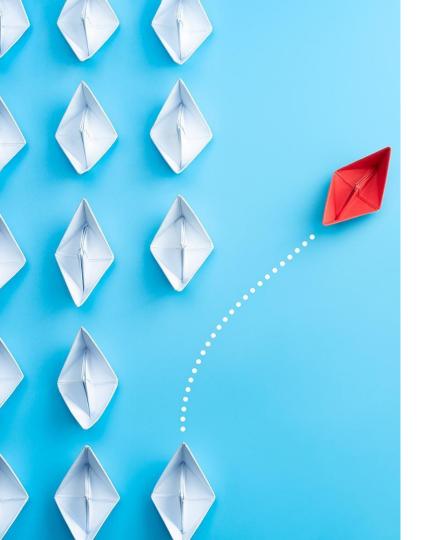






... & more!

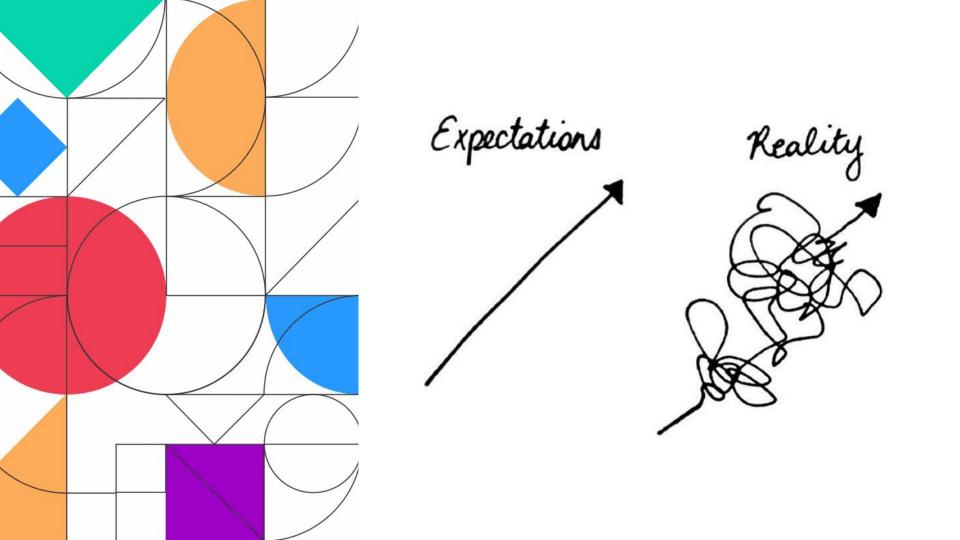
2022 Workplace Trends



"Change has been the only constant over the last two years."

Daniel Zhao

Lead Economist & Senior Data Scientist at Glassdoor



We are a dual-sided marketplace

2020

- Crisis response
- Global pandemic

2021

- Remote work
- Employee burnout
- Hiring & retention challenges
- Unprecedented labor shortages & turnover

2022

333

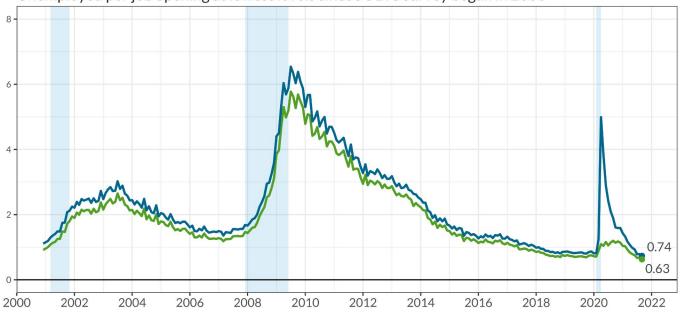
2022 Workplace Trends

- 1. Hiring won't be easy this year
- Remote work will help boost access to top talent, but at a higher price point
- 3. Employers will prioritize **DE&I** action and accountability
- 4. Workplace **community** will expand beyond company walls

Trend 1 Difficulty Hiring

More job openings than unemployed since May

Unemployed per job opening at lowest levels since JOLTS survey began in 2000



Unemployed per Job Opening Unemployed (ex Temporary Layoffs) per Job Opening







Glassdoor's recommendation

What should employers do?



Shift to long-term incentives

Think permanent wage increases vs. temporary hiring bonuses.



Crank up employee engagement

Retain the workers that are still there by keeping them happy.



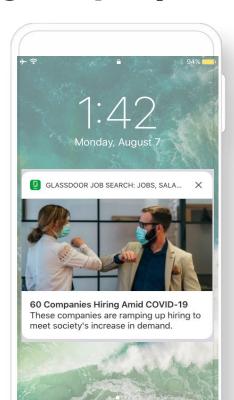
Think creatively

Seek out overlooked talent pools like remote workers, recent retirees, disabled or previously incarcerated workers.

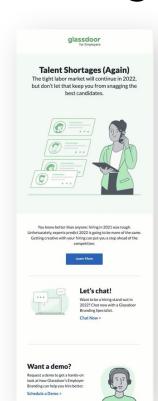
How did Glassdoor take action?

Bringing employers & job seekers together

For job seekers:

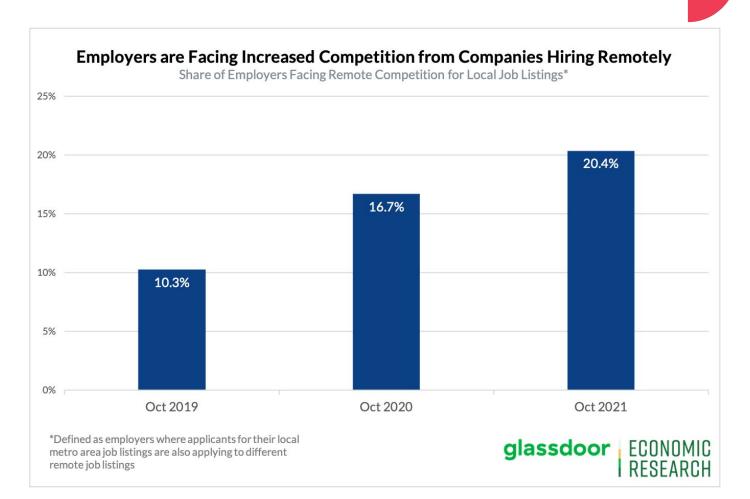


For companies:



Trend 2

Remote work & talent demands



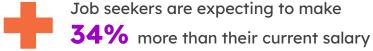
Job seeker demands & the Great Resignation



The salary job seekers expect when looking for a new role has increased 43% from first-quarter 2021 to first-quarter 2022



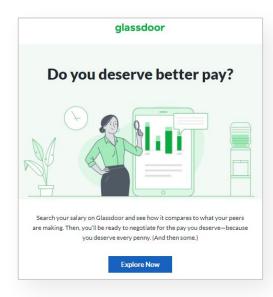
\$6,894 more than those transitioning into a role similar to their previous position.



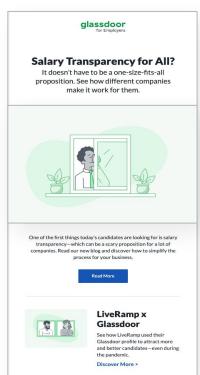
How did Glassdoor take action?

Encouraging pay transparency & looking beyond salary

For job seekers:



For companies:



Trend 3

DE&I Accountability

More Transparency on DE&I but Employees are Holding Judgment

Q1: Has your company shared DEI goals in the last vear?

Q2: If your company has shared DEI goals in the last year, have they reported progress?

Q3: Do you think your company's leadership holds itself accountable for progress towards stated DEI goals?



Source: Survey of professionals on Fishbowl (fishbowlapp.com), Nov 12–22, 2021, n=Q1: 2,916; Q2: 3,066, Q3: 470



Diversity is important, but truth has to come from the source

76%

while

66%

Of job seekers report a **diverse** workforce is an important factor when evaluating companies and job offers

Of job seekers trust **employees** the most when it comes to what D&I looks like at a company (over senior leadership & the company's website)

How did Glassdoor take action?

Increased transparency on DE&I experiences & efforts

Emails to job seekers:



Glassdoor is the world's leading site to find insights about jobs and companies. But it's still challenging to get the full picture about what diversity and inclusion look like at a specific company.

It's time to take workplace transparency to a new level. So, in addition to sharing your experience about working for your current or past employer, you can now rate how satisfied you are/were with their diversity and inclusion efforts.

Take Action



Glassdoor's vision is a world where everyone is treated equitably in the workplace. And we need your help to make this a reality.

Here's what you can do:

Contribute your demographic information

By contributing your demographic information (race, gender identity, sexual orientation, etc.), you can help us shine a light on inequilities for groups that are discriminated against and underrepresented in the workplace. Rest assured, we will treat your information in compliance with our Privacy Policy.

Help create more equitable workplaces

With this new information, we will be able to provide unique insights into workplace experiences broken out by specific groups. You'll also be able to compare company ratings, pay reports and more to see where job and pay disparities may exist.

Take Action

New company ratings & features:

Diversity & Inclusion at HubSpot

Diversity Programs & Initiatives

Diversity, inclusion, and belonging (DI&B) is a core business priority at HubSpot. Our goal is to create a globally inclusive culture spanning diversity of gender identity, age, ethnicity, nationality, color, sexual orientation, language, perspective, socioeconomic status, thouath, and more. After all, in order to do your best work, vou meed to be able to be vour best seff.

We try to approach building a diverse and inclusive company with humility, vulnerability and authenticity. We release our

Continue Reading



Diversity & Inclusion FAQs

e directly from HubSpot Reviews and are not edited or altered.

How is diversity at HubSpot?

...Incredible culture code, very profesional and collaborative people, a lot of resources and information available for you job, diversity is real, respect is the basement, can work remote, excellent salary, so it is a great place to grow at any time of your life. Read More

Trend 4 Workplace communities







of employees

Have felt isolated from coworkers during the COVID-19 pandemic*.



of employees

Wish they had a community to receive career advice



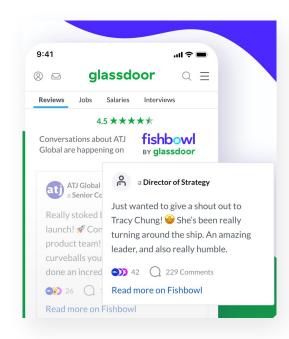
of employees

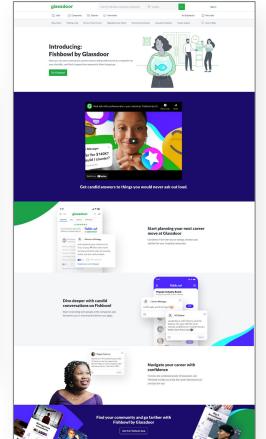
Want a way to ask questions of industry peers

^{*}This survey was conducted online within the United States by The Harris Poll on behalf of Glassdoor between August 12-16, 2021 among 1,058 adults ages 18+ who are employed full-time, part-time or self-employed. This online survey is not based on a probability sample and therefore no estimate of theoretical sampling error can be calculated. For complete survey methodology, including weighting variables and subgroup sample sizes, please contact pr@glassdoor.com.

How did Glassdoor take action?

Acquiring Fishbowl

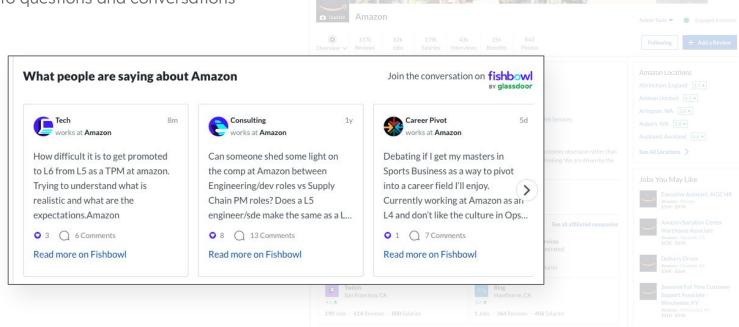




How did Glassdoor take action?

Integrating experiences

As job seekers explore, they will get detailed insight into questions and conversations



Key Takeaways

2022 Labor Market Recap

- Tight labor market will stay
- Employees will continue to demand more of employers
- Job seekers seek out more information about companies and industries
- Employers can build momentum around DE&I, career development and community across home offices & work spaces

Lessons learned

Overall, stay ready.

1

Look at trends to anticipate the future



2

Pick your battles, you can't win them all



3

Listen to your audience



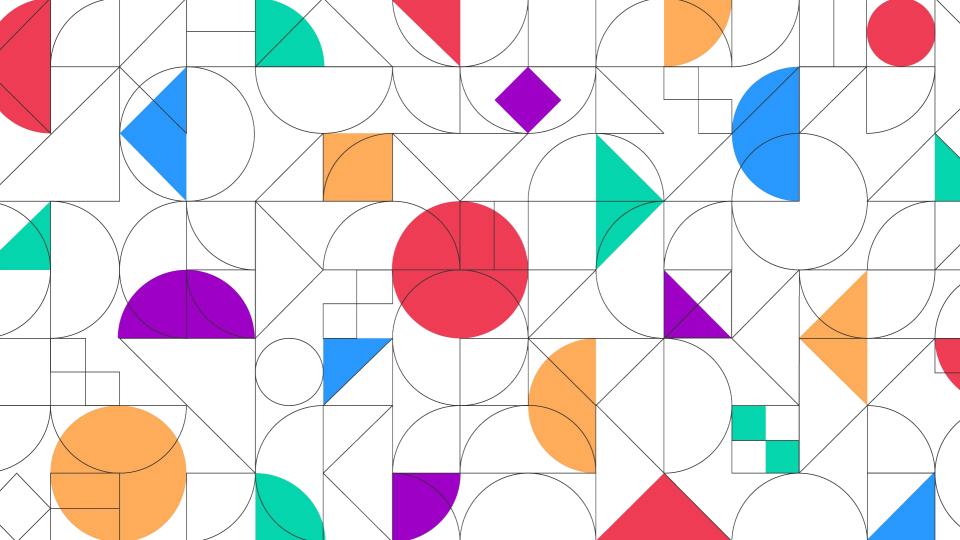
While nobody can predict the future...

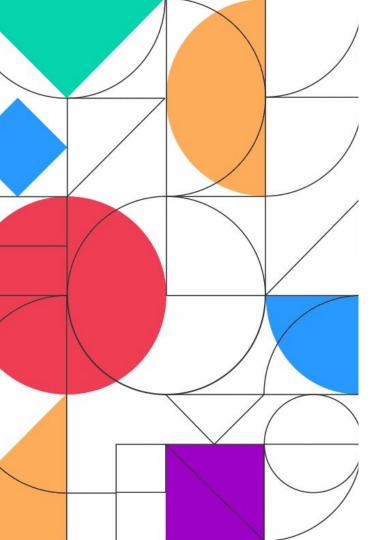
- Inflation will likely start to ease as oil supplies hopeful ramp up. But inflation will stay higher than long-term 2023 trend
- It's likely that the pace of interest rate hikes will slow, but inflation will make it hard for the Fed to cut rates
- The labor market will soften, causing more competition for job seekers. But there will still be demand particularly for frontline workers

Stay tuned for the 2023 Labor Market trends coming out in December! glassdoor.com/research

Activate 2022







A Few Housekeeping Items

- Submit your session feedback in the mobile app by selecting this session and then click on **feedback** at the bottom. **Rate the session and click post your feedback**!
- All session recordings will be available at the end of September on iterable.com/activate
- Continue the conversation on social using #Activate22
- PSSST: some sessions will have QR codes to scan and earn points towards the raffle. Keep your eyes peeled!

